

FURTHERSM

Further

Spend every day wisely





Medical FSA

Your Medical Flexible Spending Account (FSA)



An expense account that works with your **health plan**



Pay for qualified medical costs, **tax-free**



Set aside a **portion** of your payroll pretax



Save money on these costs¹





How your Medical FSA works

1

You Estimate

next year's
out-of-pocket
costs

2

Equal Portions

are deposited from
your paycheck into
the account

3

Total amount

is available day one

4

A Spouse

in another plan may
also open an FSA

5



Use a

convenient FSA debit
card to pay providers for
eligible expenses

6

A Medical FSA

is a "use it or lose it"
account¹

2021:

\$2,750 contribution limit



You can use your Medical FSA to pay for:

- ✓ **NEW!** Over-the-counter supplies, medications, and some feminine hygiene products
- ✓ Expenses for you, your spouse, and any health plan dependent
- ✓ Medical expenses not covered by your health plan, including:
 - Out-of-pocket medical expenses
 - Copayments, coinsurance
 - Prescription drugs
 - Dental and vision care expenses
- ✓ If you have an HSA, your FSA will be limited to vision and dental expenses until your health plan deductible has been met



Always save your receipts to ensure proper validation of expenses, as required by the IRS.

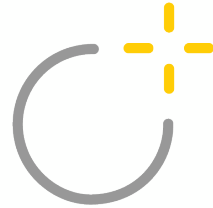


These you can't pay for:

- ✗ Costs that aren't considered qualified medical expenses as defined by the IRS
- ✗ Health insurance premiums

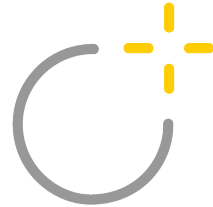
Combine FSA

Pairing an FSA with an HSA, HRA, or VEBA increases the spending and savings power for members



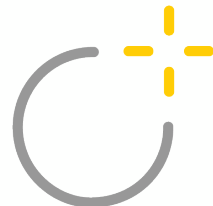
Pairing with an HSA

If paired with an HSA, the FSA will be limited to permitted benefits such as vision and dental care benefits until the health plan deductible is met.



Pairing with an HRA

If paired with an HRA allowing all 213(d) expenses to be reimbursed, eligible expenses will first be reimbursed from the Medical FSA until the account has been exhausted.



Pairing with a VEBA

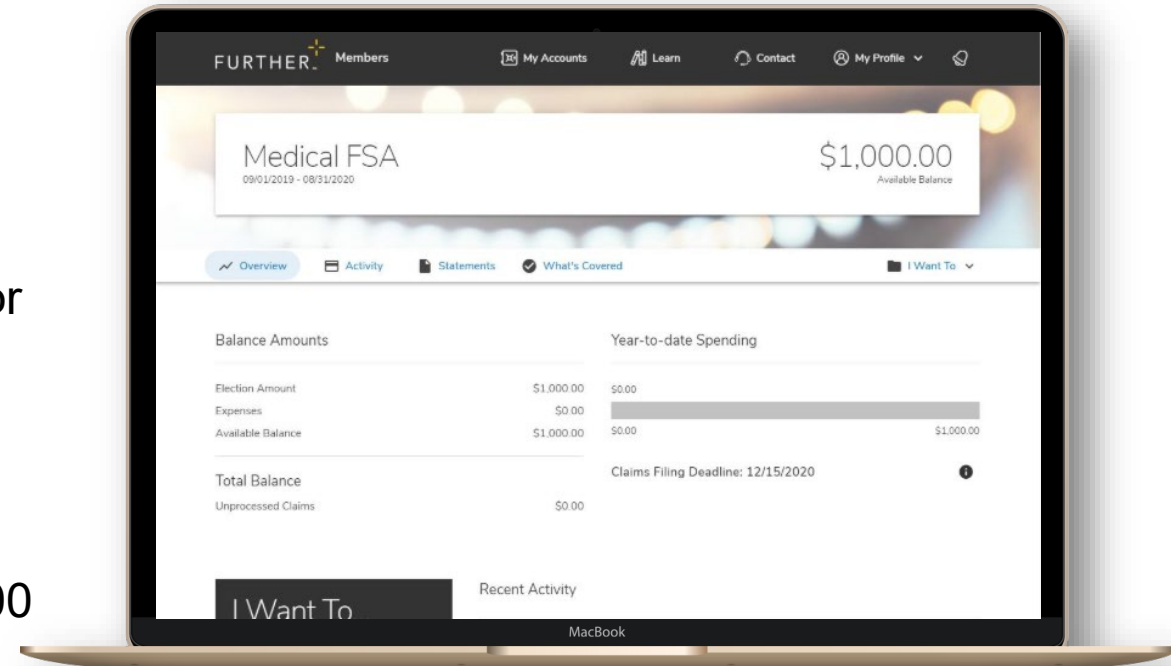
If paired with a VEBA, eligible expenses will be reimbursed from the Medical FSA until the account has been exhausted. Only then will eligible expenses be reimbursed from the VEBA account.



After you're enrolled



- ✓ Receive your Spending Account I.D. and Visa® debit card by mail
- ✓ Register on hellofurther.com
- ✓ Download mobile app
- ✓ Pay providers with your Visa® debit card or submit claims for reimbursement
- ✓ View account activity and check balances
- ✓ Download forms and upload receipts
- ✓ View and manage investments over \$1,000
- ✓ Request additional Visa® debit cards

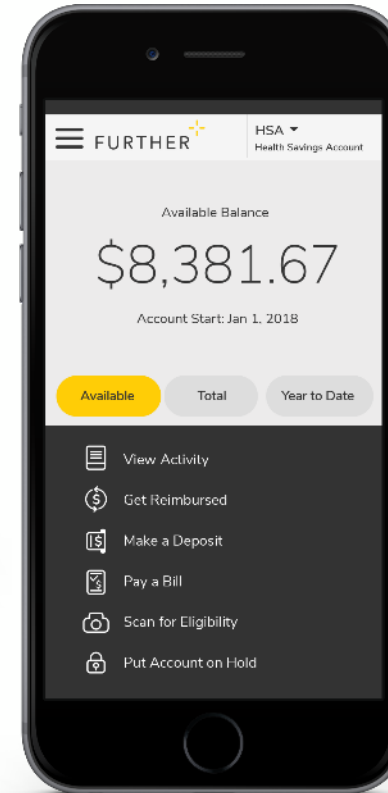
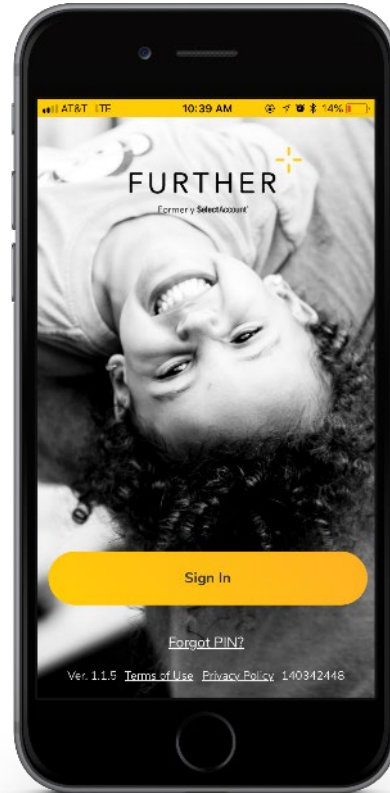




Mobile App

Easy to use tool that **features:**

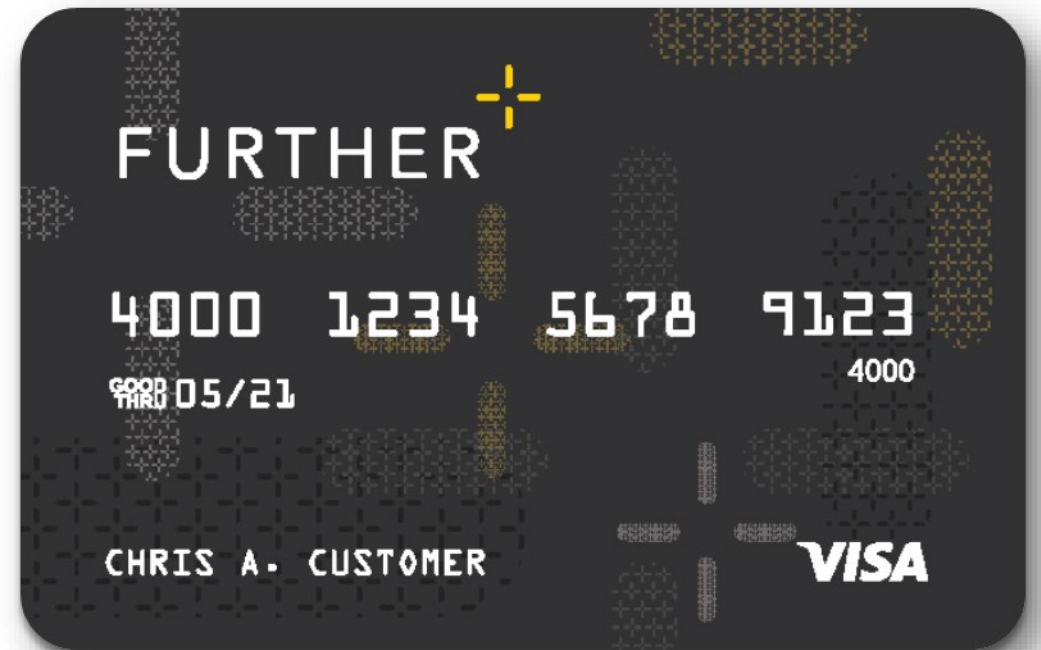
- Fingerprint and facial ID unlock
- Snap and save document photos
- Barcode scanner to check eligibility
- Mobile access to all primary actions
- View activity
- Pay bills
- Make deposits
- Get reimbursed





Further debit card

- Can use for FSA purchases
- A convenient way to pay for qualified purchases from your spending account(s)
- Can be added to your digital wallet¹
- Can order additional cards for spouse or dependent free of cost
- Accepted anywhere VISA® is accepted



The debit card will come in a plain envelope – do not throw it away.



Interactive Worksheet

Easy-to-use, interactive worksheet to help you plan and budget

FURTHER⁺

Medical FSA Worksheet

A medical flexible spending account (FSA) is an easy way for you to pay for health care costs tax-free. It is important to estimate your out-of-pocket expenses since unused funds at the end of the year or grace period might be returned to your employer.* Use this worksheet to calculate how much you should set aside for your medical FSA. Enter your amounts into the yellow boxes below. This form will calculate totals automatically.

Estimate your medical expenses
(The IRS allows a maximum contribution of \$2,750)

Estimate your annual cost for out-of-pocket medical expenses	
• Out-of-pocket costs up to your deductible, along with co-pays or co-insurance	\$ <input type="text"/>
• Prescription drugs	\$ <input type="text"/>
• Medical supplies (insulin and diabetic supplies)	\$ <input type="text"/>
Out-of-pocket dental, vision and hearing expenses	
• Checkups and cleanings	\$ <input type="text"/>
• Fillings, X-rays, crowns, bridges, dentures, inlays	\$ <input type="text"/>
• Orthodontia	\$ <input type="text"/>
• Eye exams	\$ <input type="text"/>
• Prescription eyewear – glasses, contact lenses and cleaning solution	\$ <input type="text"/>
• Corrective eye surgery – LASIK, cataract, etc.	\$ <input type="text"/>
• Hearing aids and batteries	\$ <input type="text"/>
Estimated total out-of-pocket health care expenses	\$ 0

Estimate your annual tax savings from a medical FSA	
Enter your estimated total out-of-pocket health care expenses from above	\$ 0
Enter your tax rate ¹ and multiply (Example: 8% enter 0.08%)	x <input type="text"/> %
This is your estimated annual tax savings by using a medical FSA	\$ 0

¹ Depends on your tax filing status. Please consult your tax advisor with questions.

*Due to the COVID Relief legislation passed December 2020, some employers may offer a temporary extension on FSA carryover or grace period.

X21838R04 (6/21)



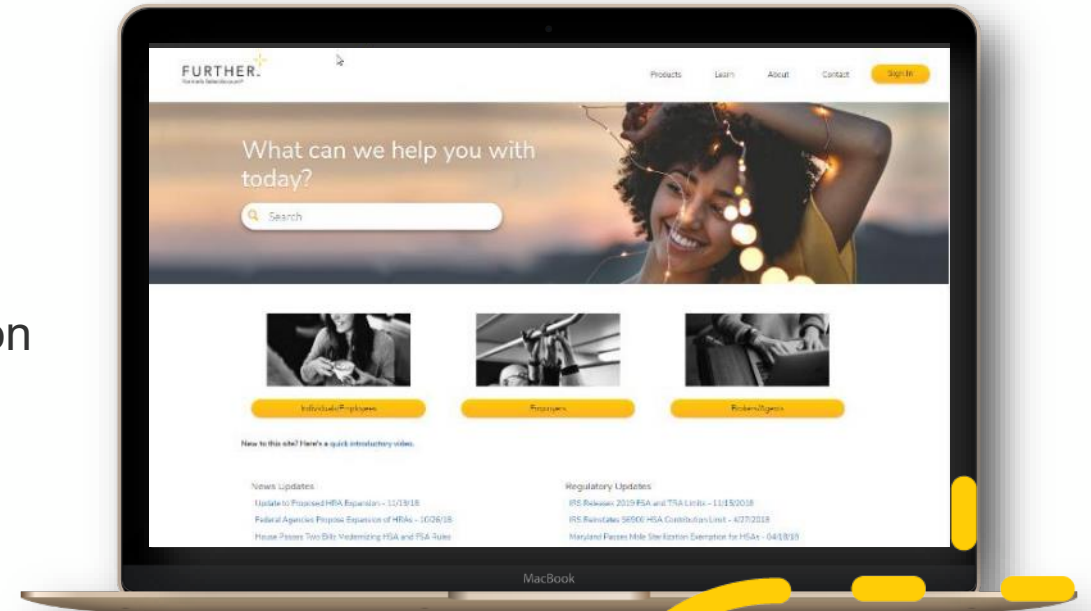
Simple tools that make decision-making easier



Learning Center

The Learning Center offers a robust array of articles, tools, and **resources including:**

- Savings calculators, videos and popular forms
- Guidance to help compare products
- Employer walkthrough of open-enrollment communication
- Tips for submitting claims
- Help using and managing your account
- Tax implication information
- How to get reimbursed
- FAQs



Designed to help you understand and **maximize** your health savings accounts

Let's get started

Our expert service team is ready to help.



800-859-2144
M-F 7 AM - 8 pm CST



hellofurther.com

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Thank you.