

Health Savings Account Worksheet

A health savings account (HSA) is a great way for you to pay for current and future health care costs. Use this worksheet to help you determine if you are eligible and how much to contribute to your HSA. Enter your amounts into the yellow boxes below. This form will calculate totals automatically.

Step one: Determine your eligibility

To be eligible for an HSA, you must answer “Yes” to ALL of the following:

1. My health plan is HSA-qualified (your employer can verify)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
2. I am not covered by another health plan	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3. I am not enrolled in Medicare	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4. I am not a dependent on someone else’s tax return	<input type="checkbox"/> Yes	<input type="checkbox"/> No

If you answer “No” to any questions, you are not eligible to open an HSA.

Step two: Decide how much to contribute

The following contribution limits are set by the IRS. Use these amounts to determine the most you can put into your HSA

Contribution limits for 2023	Individual	Family
Maximum as defined by the IRS	\$3,850	\$7,750
Catch-up contribution (Must be age 55 or older)	\$1,000	\$1,000

1. My maximum contribution for my situation: (Maximum + catch-up if any, from chart above)	\$
2. The amount my employer is contributing to my HSA, if any:	\$
3. Subtract line 2 from 1 – This is the most you can contribute:	\$