

FURTHERSM

Further

Spend every day wisely





Medical and Dependent Care FSAs

Your Flexible Spending Account (FSA)

Making it easier to manage medical and dependent care costs while you work



An expense **reimbursement** account that works with your health plan, paying for qualified medical and dependent care costs, **tax-free**



Your contributions are **pretax and deducted** from your paycheck to fund the account



Save money on these costs¹





How your FSA works

1

You Estimate

next year's eligible medical and dependent care costs

2

Equal Portions

are deposited from your paycheck into the account

3

Funds Available

For a medical FSA, money is available day one. For a dependent care FSA, money is available when deposited

4

A Spouse

in another plan may also open a medical FSA or a dependent care FSA

5



Medical FSA

Use a convenient FSA debit card to pay providers for eligible medical expenses

Dependent Care FSA

Submit claims for reimbursement online or by faxing

6

An FSA is typically a

“use it or lose it” account¹

2021:

Medical FSA:

\$2,750 contribution limit

Dependent care FSA:

\$5,000 contribution limit (\$2,500 if Married and Filing Separately)



You can use your Medical FSA to pay for:

- ✓ **NEW!** Over-the-counter supplies, medications, and some feminine hygiene products
- ✓ Expenses for you, your spouse, and any health plan dependent
- ✓ Medical expenses not covered by your health plan, including:
 - Out-of-pocket medical expenses
 - Copayments, coinsurance
 - Prescription drugs
 - Dental and vision care expenses
- ✓ If you have an HSA, your FSA will be limited to vision and dental expenses until your health plan deductible has been met



Always save your receipts to ensure proper validation of expenses, as required by the IRS.



These you can't pay for:

- ✗ Costs that aren't considered qualified medical expenses as defined by the IRS
- ✗ Health insurance premiums



You can use your Dependent Care FSA to pay for:

- ✓ Licensed day care, nursery, or preschool
- ✓ Summer day camp
- ✓ Before and after school care
- ✓ Eldercare



Always save your receipts to ensure proper validation of expenses, as required by the IRS.



These you can't pay for:

- ✗ Education/tuition
- ✗ Field trip expenses
- ✗ Overnight camp

Meet the Jacksons

Two-parent family with four school-age children

Combined annual salary: \$88,000

FSA & DCAP pretax contribution: \$6,200

Net taxable income: \$81,800

7 | Proprietary + Confidential



	Without an FSA	With an FSA
Estimated taxes ¹	\$26,400	\$24,540
Health care expense	\$1,200	\$1,200
FSA account	\$0	\$1,200
DCAP account	\$0	\$5,000

\$1,860 Tax Savings

At year's end, the Jacksons have not only saved \$1,860 in taxes, but they have used those savings to cover all their health care and childcare expenses.



¹Assumes the Jacksons pay 30% of their income in federal, State and social security taxes. Actual tax savings will depend on your contributions, applicable State tax rates and your personal tax situation. Please consult your tax adviser for details.

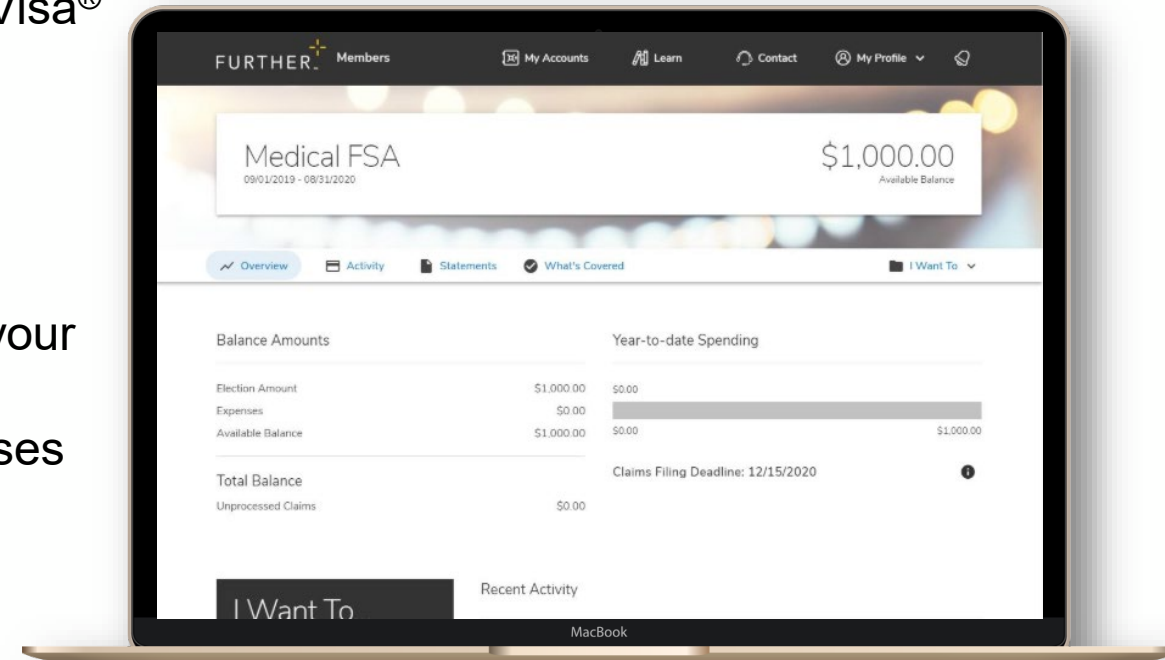
The Jacksons' story is a hypothetical example for purposes of illustration only.



After you're enrolled



- ✓ Receive your Spending Account I.D. and Visa® debit card (for medical FSA only) by mail
- ✓ Register on hellofurther.com
- ✓ Download mobile app
- ✓ Pay providers for medical expenses with your Visa® debit card or submit claims for reimbursement for dependent care expenses
- ✓ View account activity and check balances
- ✓ Download forms and upload receipts
- ✓ Request additional Visa® debit cards

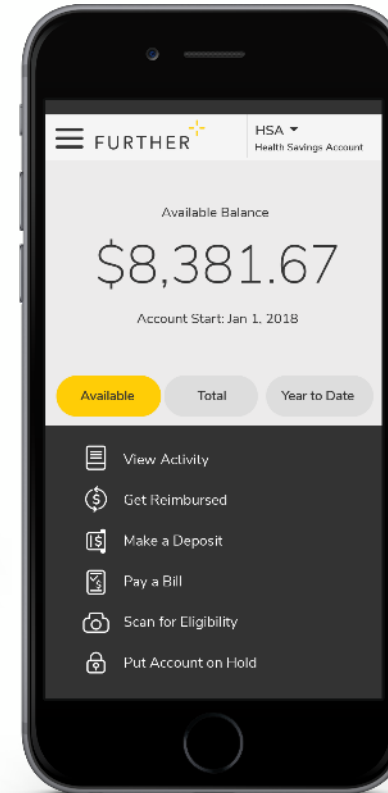
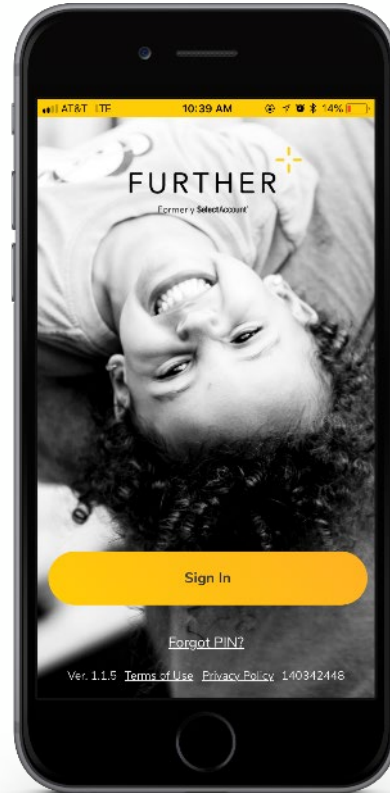




Mobile App

Easy to use tool that **features:**

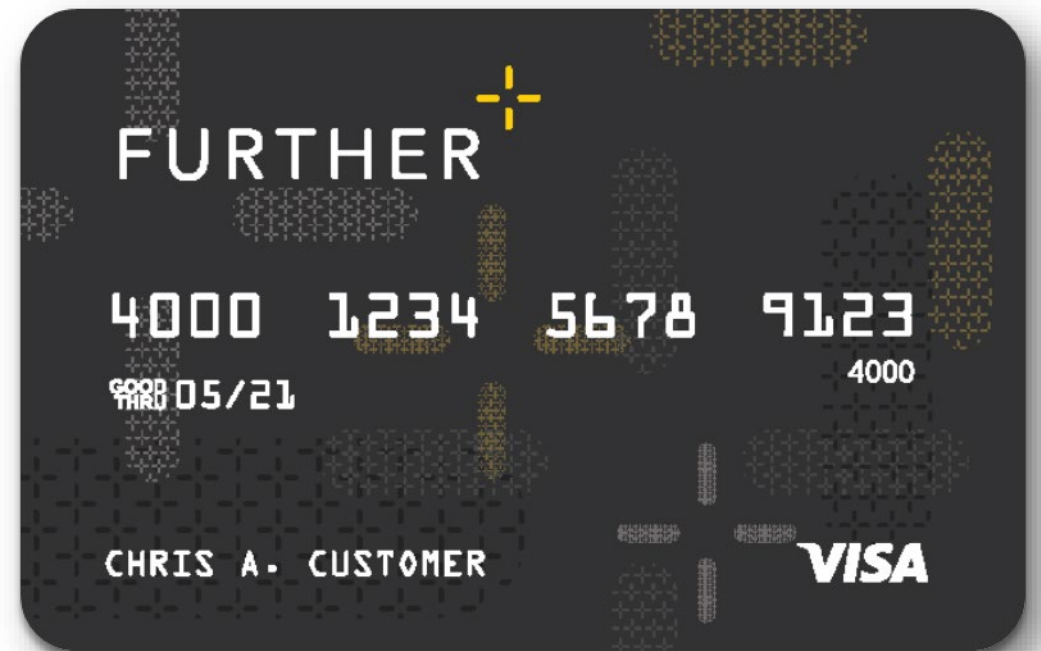
- Fingerprint and facial ID unlock
- Snap and save document photos
- Barcode scanner to check eligibility
- Mobile access to all primary actions
- View activity
- Pay bills
- Make deposits
- Get reimbursed





Further debit card

- Use for medical FSA purchases (not available for use with dependent care purchases)
- A convenient way to pay for qualified purchases from your spending account(s)
- Can be added to your digital wallet¹
- Can order additional cards for spouse or dependent free of cost
- Accepted anywhere VISA[®] is accepted



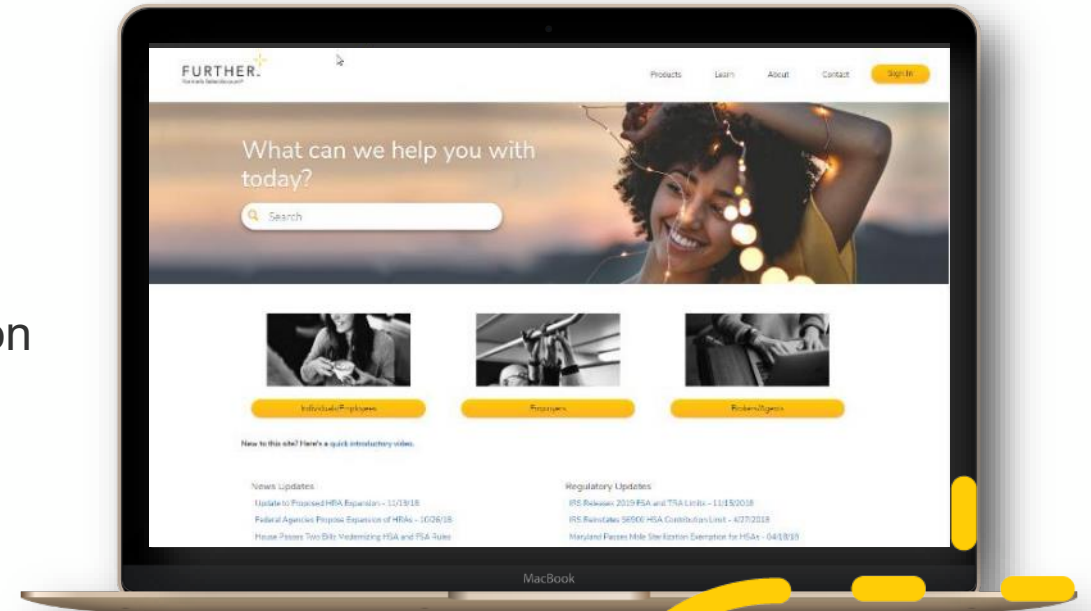
The debit card will come in a plain envelope – do not throw it away.



Learning Center

The Learning Center offers a robust array of articles, tools, and **resources including:**

- Savings calculators, videos and popular forms
- Guidance to help compare products
- Employer walkthrough of open-enrollment communication
- Tips for submitting claims
- Help using and managing your account
- Tax implication information
- How to get reimbursed
- FAQs



Designed to help you understand and **maximize** your health savings accounts

Let's get started

Our expert service team is ready to help.



800-859-2144
M-F 7 AM - 8 pm CST



hellofurther.com

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Thank you.